

Pigeon Peas



Pigeon Peas – Production & Supply

Global Production of Pigeon Peas

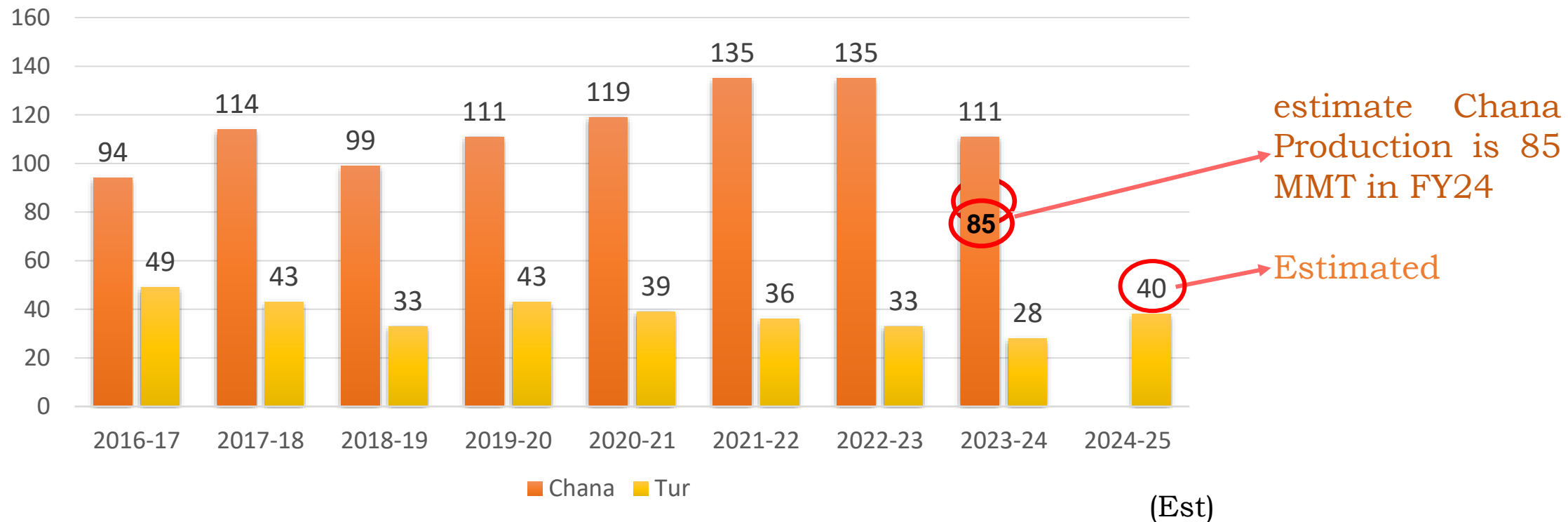
Country		% Production
India		75%
Africa	Mozambique	12%
	Tanzania	2%
	Malawi	2%
	Sudan	1%
	Total	17%
Myanmar		6%
Others		2%
Grand Total		100%

Key Highlights	% share
Largest Producer	75%
Largest Consumer	90%
Largest Importer	15%

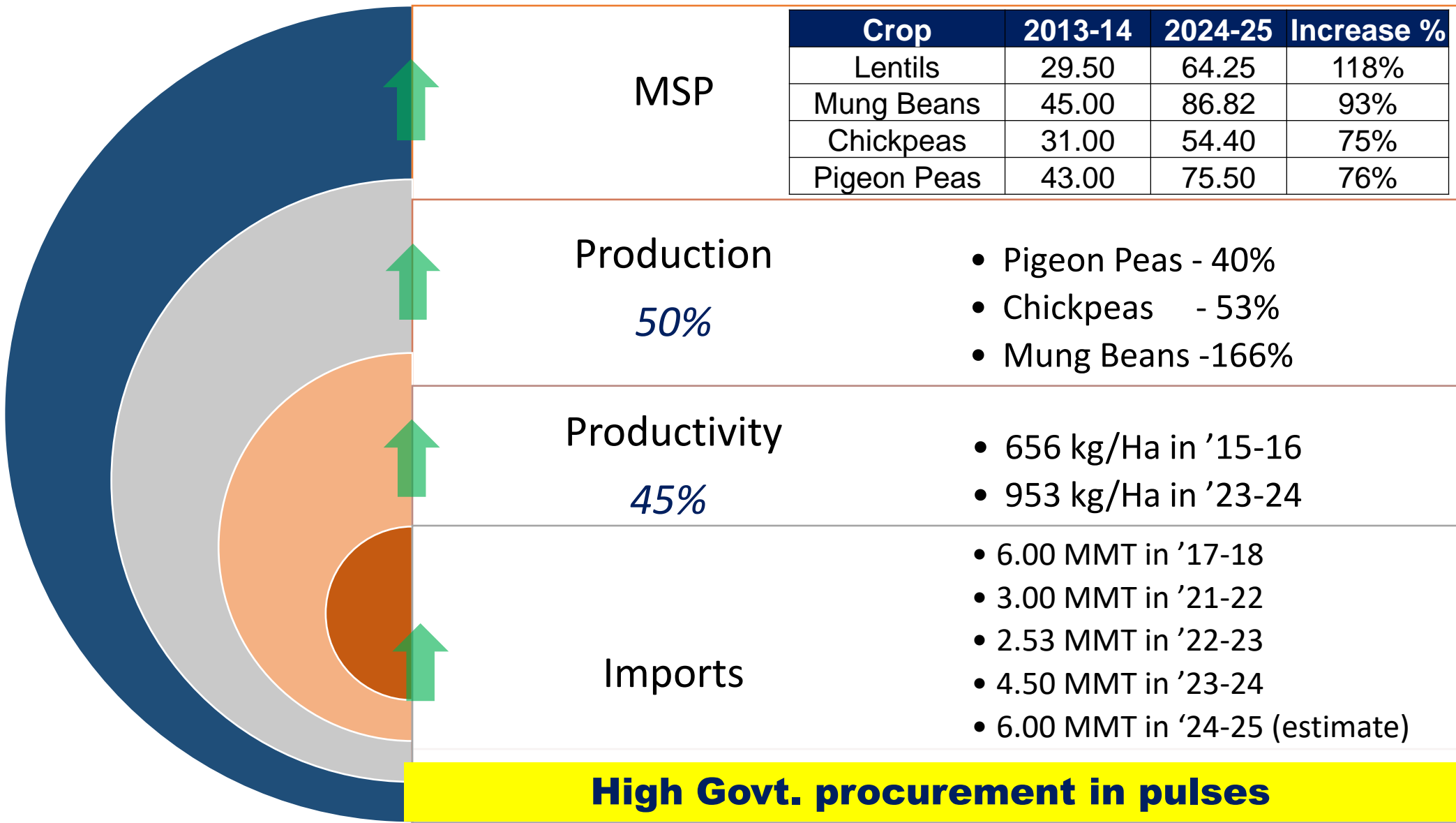
Myanmar & East Africa **major supplying** markets of Pigeon Peas for India

Pulses in India at a glance

Year	FY19	FY20	FY21	FY22	FY23	FY24	FY25
India Production (MMT)	22.1	23	25.5	27.3	27.5	24.2	24 (E)
India Consumption (MMT)	24.3	25.7	27.6	29.6	28.6	29	29.2
Imports (MMT)	2.5	2.9	2.5	2.7	2.5	4.5	6.0 (E)



Improvement in Pulses in India- last 11 years



Crop Estimate (Govt. Estimate)

Govt Estimate (Qty in Lac MT)			
States	2023-24	2024-25	Diff %
Karnataka	10	12	20%
Maharashtra	9	12	33%
Gujarat	3	2	-22%
Jharkhand	2	2	13%
Others	10	6	-38%
Total	34	35	2%

1st Advance estimate

Trade Estimate	28	40	42% ↑
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Difference	-6	+ 5
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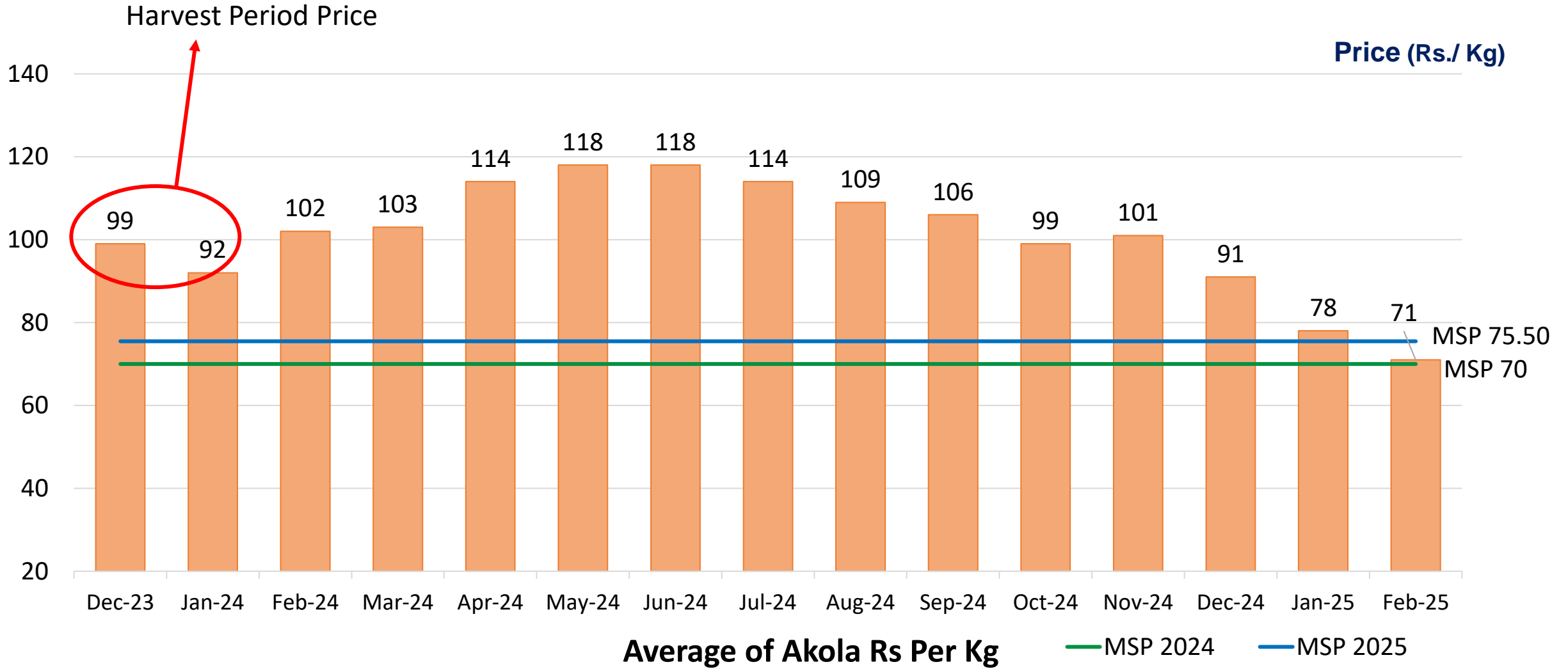
Crop harvest progress

Parameter	Karnataka	Maharashtra	Gujarat
Arrival Date	25 th Nov'24	10 th Jan'25	07 th Feb'25
Crop Size	40-50%	30%	25%
Qty Harvested	100%	50%	0%
Qty Arrived at Mandi	50%	25%	0%
Yield This Year	7-8 bags/ Acre	7-8 bags/ Acre	

Year	Price (Rs/Kg)	Arrival on 5 th Feb'25 (Qty In MT)	
		Karnataka	Maharashtra
2024	95	1500	5000
2025	69	5000	15000

- Crop is huge
- Farmers Holding Stocks
- Arrival will be Staggered
- Import Arrivals
 - March- Lemon, Burma
 - May- Sudan
 - August- Africa, Tanzania

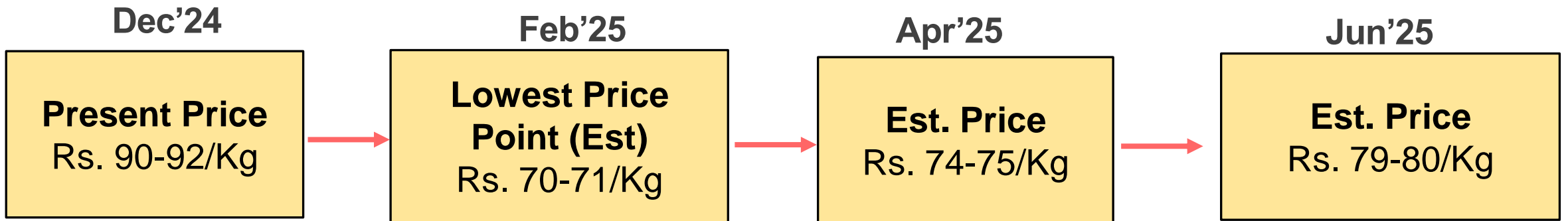
Price trend 2023-24-25 – Domestic Pigeon Peas



Expected Price Trend – 2025

Particulars	Qty (lakh MT)
Opening	1
Production- Desi	40
Imported	11
Total Availability	52
Requirement	42
Ending Stock	10

→ Last year – 9.0 lakh MT



Govt. procurement will determine immediate price range.



1. Monsoon arrival + Spread
2. Govt. Policies on white peas – extension & duty

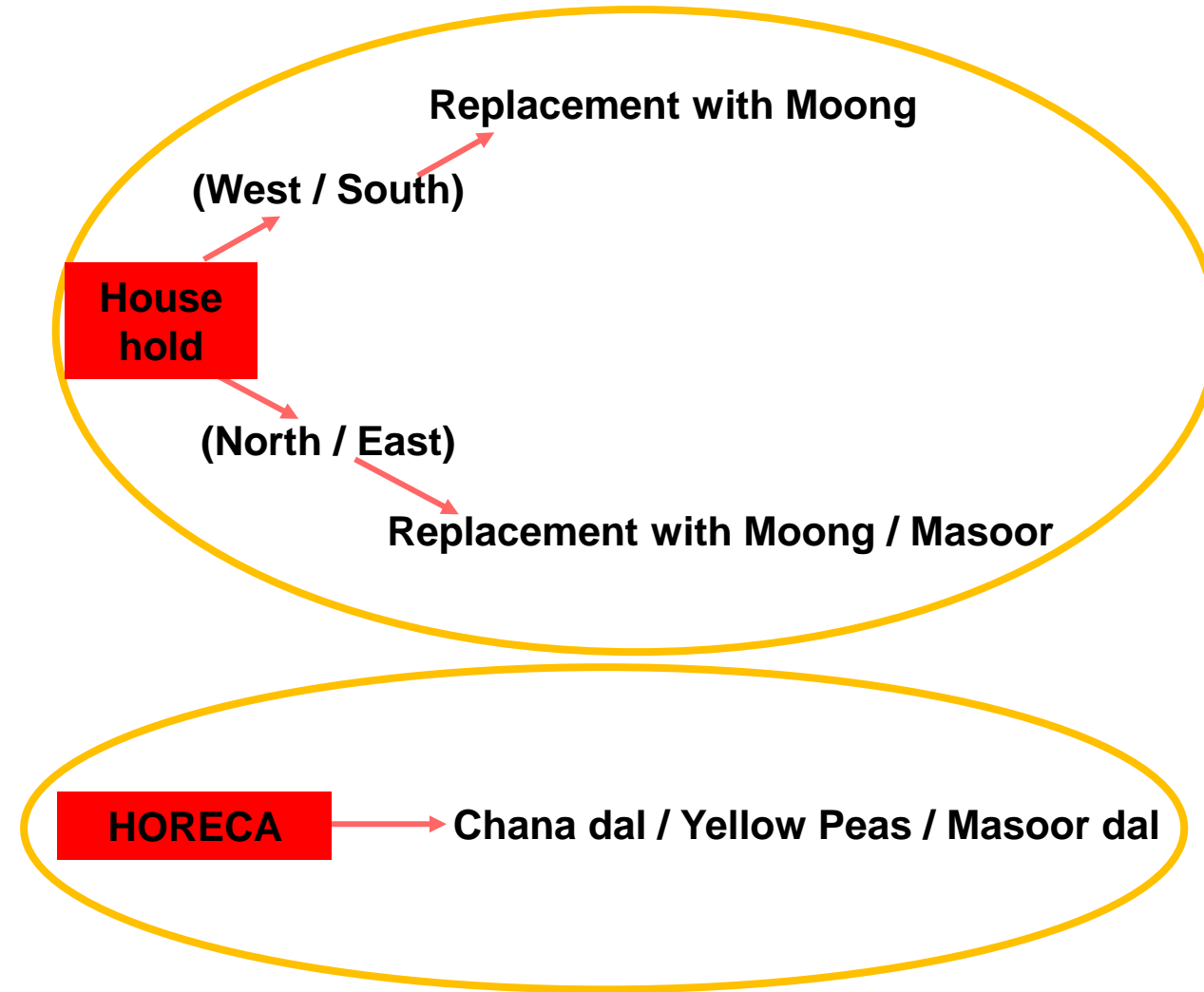
Dal Consumer Behavior

Effect on Retail Sales

Consumption degrown by 5% ↓

Share of Imported dal gone up ~10% ↑

Product	Average Selling Price (Rs./Kg)			Change in Sales Mix%
	Nov'23	Nov'24	Change	
Toor Dal	178	184	6	-2.3% ↓
Moong Dal	125	132	7	-2.0% ↓
Urad Dal	138	142	4	-2.4% ↓
Chana Dal	111	107	-4	6.6% ↑



Supply & Demand of Pigeon Peas in India

Quantity in Lakh MT

Particulars	2021-2022	2022-2023	2023-2024	2024-2025	Change YoY
Beginning Stocks	6	3	1	1	9
India Production	36	33	27	40	11
<u>Imports</u>					
Myanmar	2	3	2	3	1
Africa	6	7	6	7	1
Total Supply	50	46	36	51	22
Consumption	47	45	35	42	7
Ending Stocks	3	1	1	9	15

Supply & Demand For Last 2 Years

Qty Lac Tons

Particulars	Opening stocks	Production	Imports	Total Supply	Normal Consumptions	Actual Consumptions	Surplus Deficit
2023-2024	1	28	7	36	42	36	-6
2024-2025	1	40	11	52		44 (Expected)	10

Price Movement Comparison between Commodities

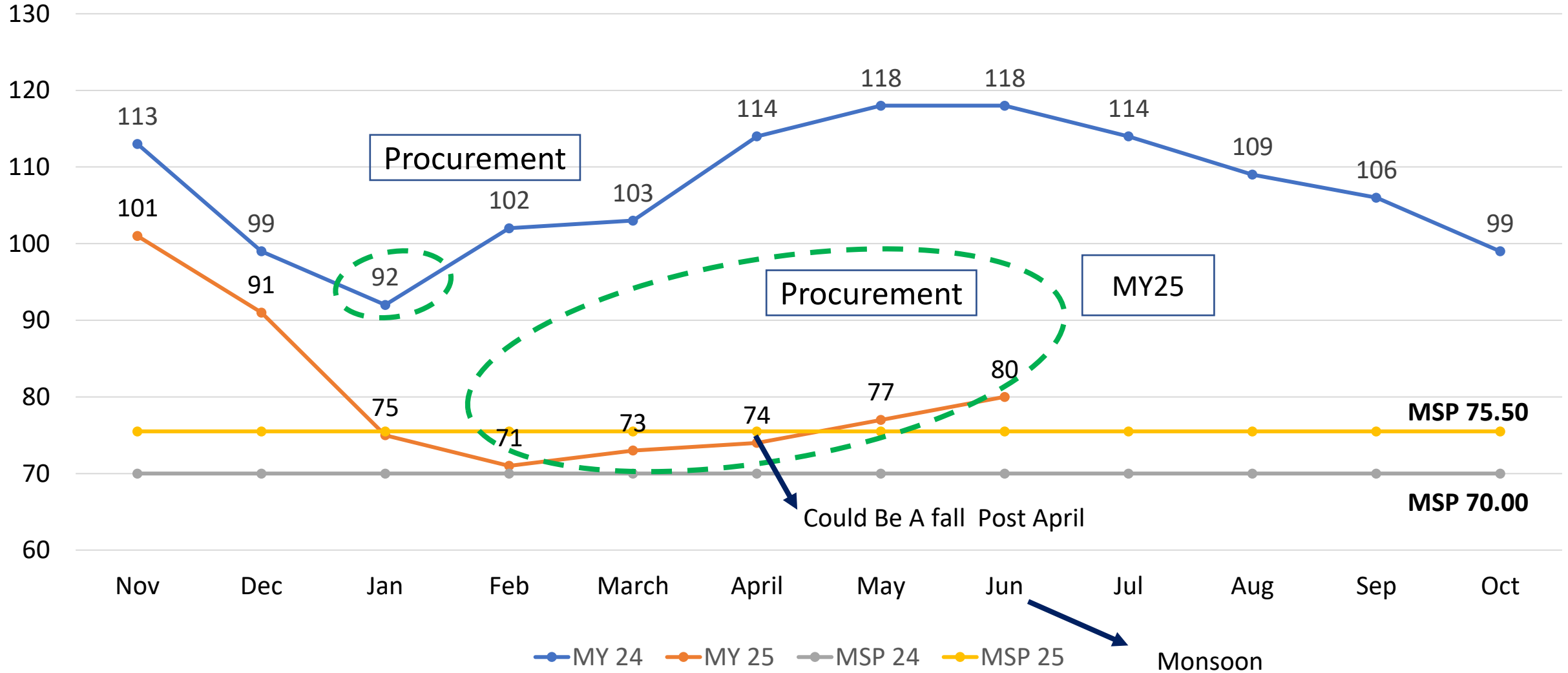
(Rs/Kg)

Year	Jeera		Sunflower Oil		Toor Dal	
	High	Low	High	Low	High	Low
2015-2016					125	
2016-2017						45 ↓
2022-2023	450		200			
2023-2024		218 ↓		100 ↓	125	
2024-2025						70-71 ↓

Ukraine War

Last 2 years Price trend

Akola Price (Rs / Kg)



Conclusion

- The **domestic production** of Toor looks promising
- Expecting staggered arrivals over the next **3-4 months**
- A good quantity of **imported** Toor from **Burma and Africa** is anticipated
- **Carryover stock** is estimated to be around **8-9 lakh MT**
- The **upper price** is currently capped
- The **monsoon in June** will play a crucial role in determining the price and market direction
- **Govt. Procurement**
 - Quantity - Price / Bonus
 - **Government policy on yellow peas post-February 2025**

Bharat Staples

Bharat Item	MRP (Rs / Kg)	Replacement Cost (Rs / Kg)	Subsidy (Rs / Kg)	Location with %age	% Sales
Chana Dal	70	80	10	East- 33%, North -24%, West -21%, South -17%	47%
Masoor Dal	89	84	-5	West 55%, East 39%, North 6%	2%
Moong Dal	107	110	3	NA	-
Moong Whole	93	105	12	NA	-
Chana Whole	58	80	22	West 100%	3%
Atta	30	37	7	100% North only	10%
Rice	34	38	4	South 40%, North 40%, East 10%, West 10%	38%

Steps taken by Govt on Import of Pulses

1. Basic Import duty has been reduced :

Pulses	Previous Duty	Current Duty
Chana	66%	Zero
Yellow Peas	Rs 100 / Kg	
Lentils	10%	

2. Exemption of 10% Agri infrastructure has been reduced to zero till March 2025
3. Toor Import allowed till March'26.
4. Yellow Peas import allowed till February'25 BL date.
5. Chana Import allowed till March'25.

Domestic Policy

1. Declaration on the Govt Portal twice a week.
2. Closely monitoring the retail sales prices
3. Distributing Bharat dal/Rice/Atta to rein in rising prices.

Thank You