

KABULI CHICKPEAS PANEL

Global Scenario & Price Outlook

Expert Panelist

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**WHAT IS THE PRICE
EXPECTATION OF LARGE SIZE
KABULI CHICKPEAS FOR
2014 ???**

Major Origins

PRODUCTION(MT)			
COUNTRIES	2011-2012	2012-2013	2013-2014
AUSTRALIA	76,000	78,000	90,000
ARGENTINA	86,000	70,000	50,000
UNITED STATES	99,882	150,640	157,000
CANADA	85,600	157,500	169,000
TURKEY	487,000	518,000	400,000
SPAIN	22,000	23,000	24,000
MEXICO	40,000	200,000	181,000
CIS	80000	150,000	200,000
INDIA	400,000	700,000	400,000
OTHER	404,100	350,000	325,000
TOTAL	1,661,582	2,397,140	1,996,000

- Big Size India 2014 (200,000 + 75,000 stocks) = 275,000 Mt
 - Big Size Mexico 2014 (160,000 + 50,000 stocks) = 211,000 Mt
- 486,000 Mt**

MAJOR IMPORTERS (LARGE SIZED KABULIS)

•Algeria:	45,000 Mt
•Spain:	40,000 Mt
•Portugal:	10,000 Mt
•Rest of EU:	15,000 Mt
•Saudi Arabia:	15,000 Mt
•Turkey:	85,000 Mt
•Rest of Middle East:	40,000 Mt
•Rest of the world:	<u>50,000 Mt</u>
TOTAL:	300,000Mt

How big will 2014 MEXICAN crop of large size +11 and 12 mm CP be?

- ▶ MEXICO is under harvest time now, the harvesting season is typically from MARCH TO MAY and only around 10% is small size 9 mm.

- ▶ ESTIMATED TOTAL SIZE CROP 2104:

114,000 MT IN SINALOA

52,000 MT IN SONORA

15,000 MT IN BAJA CALIFORNIA

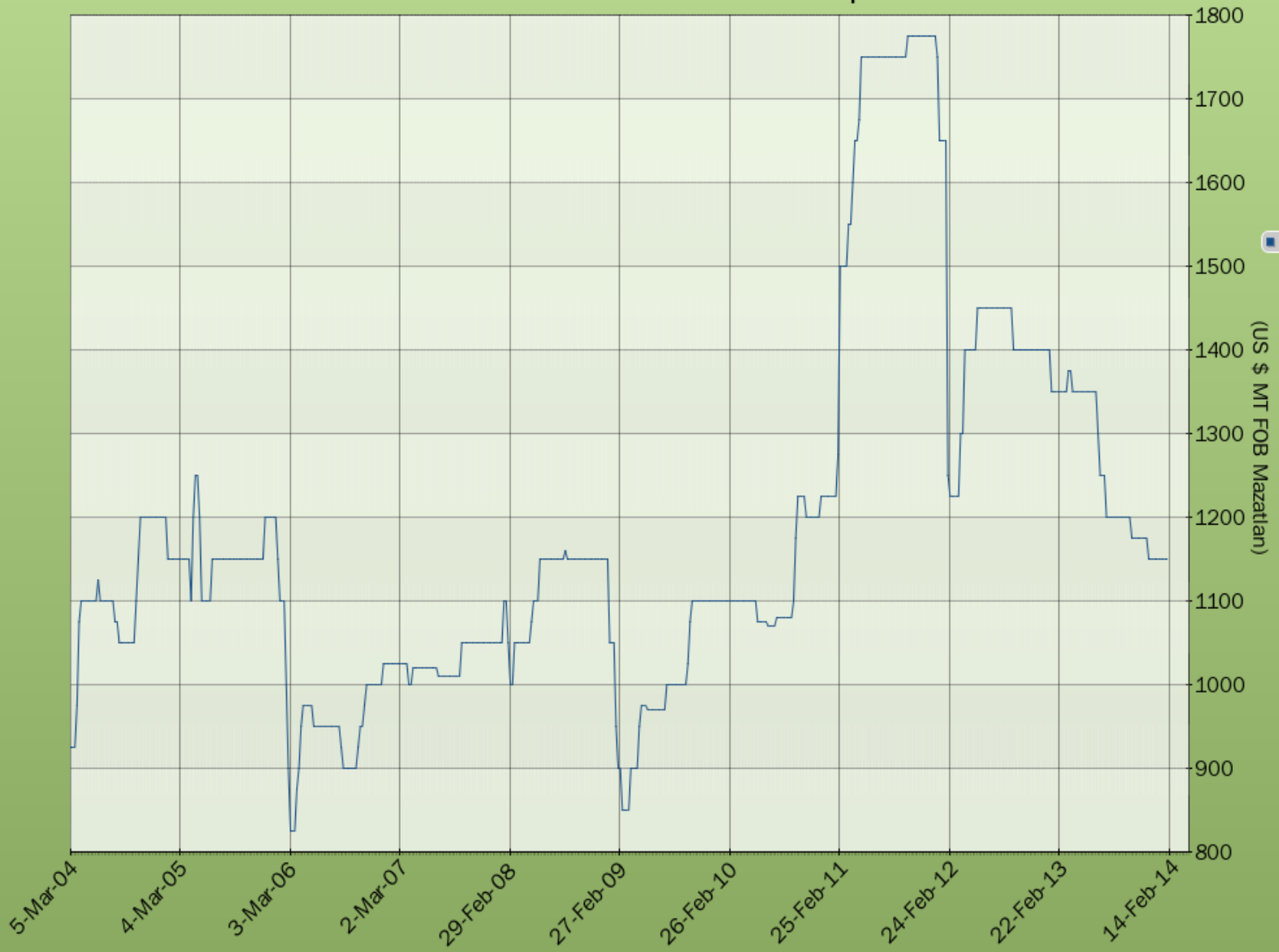
181,000 MT PRODUCTION

-20,000 MT FOR SEED AND DOMESTIC USE

50,000 CARRY OVER 2103

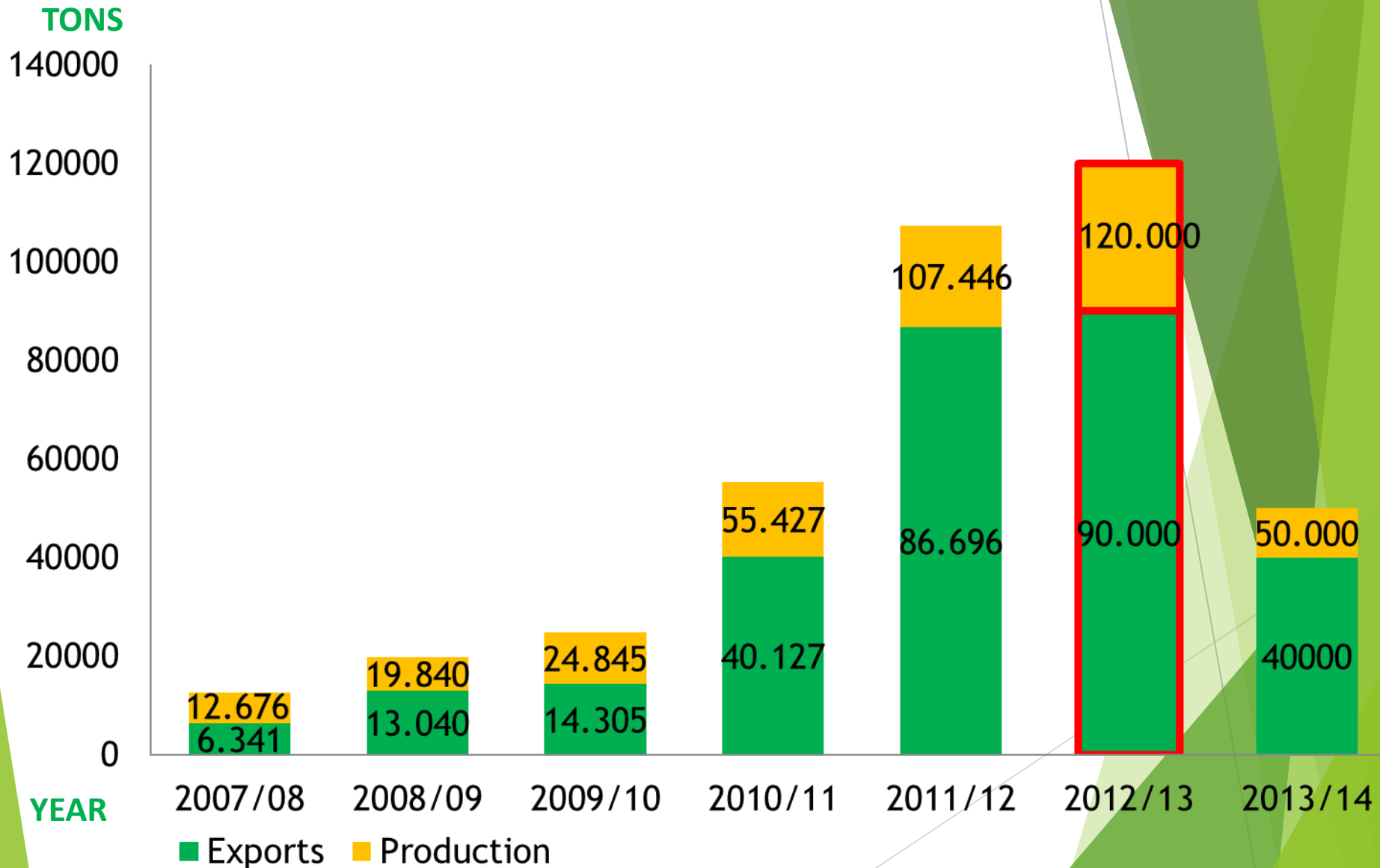
211,000 TOTAL MT 2014 ESTIMATION

Mexican 11mm Chickpeas



(US \$ MT FOB Mazatlan)

ARGENTINA Kabuli Chickpeas Production - Exports



Source: CLERA, Cámara de Legumbres Argentina

The KEY QUESTION:

What is going to be the **PRICE** of Large size KABULI CHICKPEAS in the next three quarters 2014 ?

- SUPPLY: 486,000mt
- DEMAND: 300,000mt
- Main markets with STOCKS.

Thank you,

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