



India Pulses and Grains Association Quote on “Government’s plan to sell pulses from buffer stock to control prices

Coverage report



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Centre to offload 8.47 LT of pulses from buffer stock to boost supply

PRESS TRUST OF INDIA
New Delhi, December 18

THE GOVERNMENT ON Wednesday decided to offload 8.47 lakh tonne of pulses from its buffer stock and will sell foodgrain to states at market price to boost domestic availability and ensure stability in prices.

The average prices of pulses are ruling at ₹60-95 per kg in major cities, but maximum rate of urad is as high as ₹140 per kg in some parts of India.

"The Department of Consumer Affairs that maintains buffer stock of pulses for the Union government under the Price Stabilisation Mechanism has offered about 8.5 lakh tonne of pulses to state governments at average market rates," an official statement said.

The decision in this regard was taken during a meeting chaired by consumer affairs secretary Avinash Srivastava to review prices and availability of pulses across the nation.

"The purpose is to ensure an increased overall availability of pulses in the market across India and also to ensure that prices remain stable," the statement said.

The Centre has offered 3.2 lakh tonne of tur (arhar), 2 lakh tonne of urad, 1.2 lakh tonne of chana, 1.5 lakh tonne of moong and 57,000 tonne of masoor.

According to the ministry data, the average price of chana is ruling at ₹65 per kg, tur ₹85 per kg, urad ₹95 per kg, moong ₹85 per kg and masoor ₹60 per kg across major cities. However, the maximum rate of chana is ₹88, tur ₹110, urad ₹140, moong ₹120 and masoor ₹100 per kg.

Commenting on the government's decision, India Pulses and Grains Association (IPGA) chairman Jitu Bheda said: "While IPGA welcomes this deliberation, only stocks of urad which is selling above MSP (minimum support price) should be released from the buffer stock.

"All other pulses are selling below MSP and therefore buffer stocks of these should not be liquidated."



Website: Cogencis.com

URL of Coverage:

Pulses body against offload of pulses except urad from buffer stocks

MUMBAI – The India Pulses and Grain Association has urged the government not to offload pulses, except urad, from buffer stocks, which is the only pulse trading above the minimum support price.

"While we welcome this deliberation (sale of pulses), only stocks of urad, which is selling above MSP (minimum support price), should be released from the buffer stock. All other pulses are selling below MSP and therefore should not be liquidated," Jitu Bheda, chairman of the association said in a release.

The association was reacting on the government's decision today to offload 847,000 tn pulses comprising 320,000 tn tur, 200,000 tn urad, 120,000 tn chana, 150,000 tn moong and 57,000 tn masur from buffer stocks via states to check prices.

Urad prices have risen in the past few months to as high as 9,000 rupees per 100 kg for special quality Burmese urad, while fair average quality urad too had risen 35% in two months to October to around 6,500-6,600 rupees in key spot markets, compared with the intervention price of 5,700 rupees.

Massive crop damage due to excessive and prolonged rainfall until end October has created severe shortage of urad in the country, which is the key driver of prices. Trade sources have pegged about 800,000 tn shortfall in urad supply in the country. As a result traders have been demanding relaxation in imports of pulses and urad in particular.

Reiterating the industry demand Bheda has urged the government to actively consider relaxing import norms for urad. End



Website: Timesof India – PTI Story

URL of Coverage: <https://timesofindia.indiatimes.com/business/india-business/centre-to-offload-8-47-lakh-tonne-pulses-from-buffer-stock-to-boost-supply-control-prices/articleshow/72872554.cms>

Centre to offload 8.47 lakh tonne pulses from buffer stock to boost supply, control prices

The government on Wednesday decided to offload 8.47 lakh tonne of pulses from its buffer stock and will sell foodgrain to states at market price to boost domestic availability and ensure stability in prices. The average prices of pulses are at Rs 60-95 per kilogram in major cities, but maximum rate of urad is as high as Rs 140 per kg in some parts of India. "The Department of Consumer Affairs that maintains buffer stock of pulses for the Union government under the Price Stabilisation Mechanism has offered about 8.5 lakh tonne of pulses to state governments at average market rates," an official statement said. The decision in this regard was taken during a meeting chaired by Consumer Affairs Secretary Avinash Srivastava to review prices and availability of pulses across the nation. "The Department of Consumer Affairs that maintains buffer stock of pulses for the Union government under the Price Stabilisation Mechanism has offered about 8.5 lakh tonne of pulses to state governments at average market rates," an official statement said.

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Commenting on the government's decision, India Pulses and Grains Association Chairman Jitu Bheda said: "While IPGA welcomes this deliberation, only stocks of urad which is selling above minimum support price should be released from the buffer stock. All other pulses are selling below MSP and therefore buffer stocks of these should not be liquidated."

The government should consider relaxing import norms for urad, Bheda added.



Website: Business Insider

URL of Coverage: <https://www.businessinsider.in/business/news/centre-to-offload-8-47-lakh-tonne-pulses-from-buffer-stock-to-boost-supply-control-prices/articleshow/72872559.cms>

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Website: Bloomberg Quint

URL of Coverage: <https://www.bloomberquint.com/economy-finance/centre-to-offload-8-47-lakh-tonne-pulses-from-buffer-stock-to-boost-supply-control-prices>

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Website: Outlook India

URL of Coverage: <https://www.outlookindia.com/newscroll/centre-to-offload-847-lakh-tonne-pulses-from-buffer-stock-to-boost-supply-control-prices/1688873>

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The government should consider relaxing import norms for urad, Bheda added. PTI MJH MJH ANU ANU



Website: mumbainewsnetworks.blogspot.com

URL of Coverage: <https://mumbainewsnetworks.blogspot.com/2019/12/india-pulses-and-grains-association.html>

India Pulses and Grains Association



Mr. Jitu Bheda, Chairman, India Pulses and Grains Association Quote on "Government's plan to sell pulses from buffer stock to control prices"

Commenting on government's plan to sell pulses from buffer stock to control prices, Mr. Jitu Bheda, Chairman, India Pulses and Grains Association said,

"While IPGA welcomes this deliberation, only stocks of Urad which is selling above MSP, should be released from the buffer stock. All other pulses are selling below MSP and therefore buffer stocks of these should not be liquidated. Apart from this, the Government should actively consider relaxing import norms for Urad."



Website: Money Control

URL of Coverage: <https://www.moneycontrol.com/news/india/centre-to-offload-8-47-lakh-tonne-pulses-from-buffer-stock-to-boost-supply-control-prices-4743451.html>

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